

GreenTech readies for 8,300m Munni Munni and Whundo drill program

Highlights

- Drill rig contracted and mobilisation to site planned for late July 2026, with an additional rig anticipated to join on availability of additional heritage cleared areas
- Government co-funded Fixed-Loop Electromagnetic (FLEM) geophysical survey to commence in early July, over selected sections of the largely untested basal contact of the Munni Munni intrusion
- 8-day Munni Munni heritage survey scheduled to commence 10 August 2026, to clear new drill locations and access across the mineralised footprint and high-priority basal zone target areas
- Ahead of heritage survey completion, drilling to prioritise high potential Cu-Au extensions at Whundo, and drilling from existing cleared pads at Munni Munni
- Board-approved program of 4,750m Reverse Circulation (RC) and 3,560m diamond drilling (DD), including wider-diameter diamond holes for metallurgical composite collection
- Further core resampling and reconnaissance sampling including infill soil sampling across basal contact to commence as part of site based activities
- Munni Munni resource re-estimation workstreams remain ongoing with wireframing of copper dominant domains prioritised and metallurgical testwork focused on production of a primary Cu-PGE concentrate being advanced to provide Net Smelter Return parameters

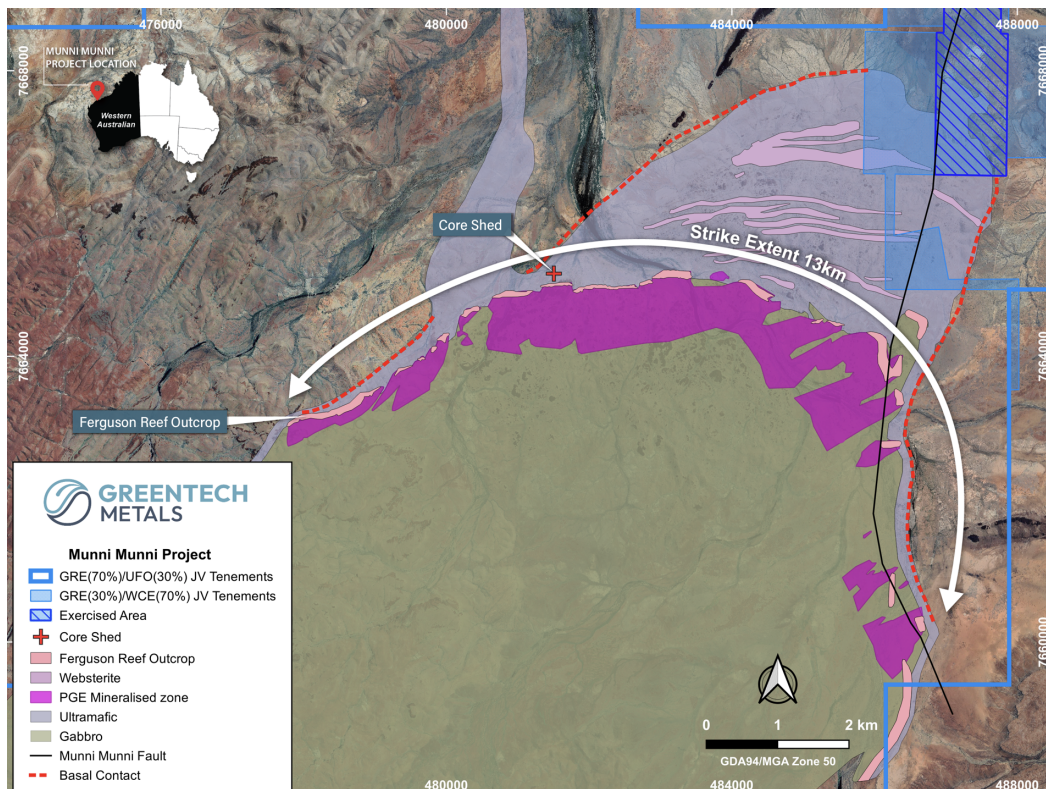


Figure 1: Map of northern extent of Munni Munni intrusion highlighting basal zone target for FLEM survey

GreenTech Metals Ltd (ASX: GRE) (**GreenTech**) is pleased to provide an update on mobilisation activities for its upcoming drill program at the Munni Munni PGE-Cu-Ni Project (**Munni Munni**) and Whundo Cu-Zn-Au Project (**Whundo**) in the West Pilbara, Western Australia.

Chief Executive Officer, James Rattenbury, commented:

“As we advance planning for our Munni Munni drill program ahead of mobilisation, we have been working to incorporate targets most likely to extend copper dominant zones of the historic resource footprint. We see an opportunity to target shallow mineralisation on existing pads ahead of the heritage survey, while also prioritising extensional drilling for high grade Cu-Au at Whundo.

The commencement of the FLEM survey is a pivotal step in refining our drill targets at Munni Munni. The basal contact of the intrusion is largely untested and highly prospective for copper sulfide mineralisation. The FLEM method has a proven track record in this style of setting, as demonstrated at the nearby Andover Complex, and we are confident it will sharpen our targeting ahead of drilling.

The increasing importance of copper as a value driver for Munni Munni has prompted an expanded metallurgical testwork focus in support of our planned resource re-estimation. This work programme is ongoing with anticipated completion in August. Parallel discussions with potential off-takers have highlighted the importance of maximising copper value in concentrate, and we look forward to reporting further progress in due course.”

Mobilisation and Drilling Program

GreenTech has contracted a drill rig for mobilisation to site in late July 2026, with a second rig due to arrive once additional areas have heritage clearance. The Board has approved an exploration program comprising 4,750m RC and 3,560m DD, allowing for wider-diameter diamond drilling to support metallurgical composite collections at Whundo.

Drill locations will initially be limited to existing drill pads at Munni Munni, with further access dependent on completion of a heritage survey at Munni Munni. Follow-up drilling at Whundo will be limited to a focused program designed to demonstrate extensions of known high-grade copper-gold mineralisation that will also support collection of a metallurgical sample to enable inclusion of gold and silver in a re-estimated resource.

Heritage Survey

An 8-day heritage survey at Munni Munni is scheduled to commence on 10 August 2026. The survey is designed to clear new drill locations and access routes across the Munni Munni mineralised footprint, as well as other high-priority basal target areas that may be identified by ongoing geophysical work at the Project.

Drilling on existing cleared pads at Munni Munni is expected to proceed ahead of the heritage survey, with new locations to be activated following heritage clearance. This phased approach to mobilisation is expected to maximise rig utilisation across both Munni Munni and Whundo, ensuring drilling activity can commence and continue with minimal downtime as access to new target areas is cleared.

Geophysical Survey to Commence at Munni Munni

GreenTech has been granted co-funding under the Western Australian Government’s Co-funded Geophysics Program to conduct a Fixed-Loop Electromagnetic (FLEM) survey at Munni Munni. The survey is scheduled to commence in early July 2026.

The ground-based survey will cover approximately 8.2km² across 56.4 line kilometres, utilising four large transmitter loops at 75m station spacing. The survey is specifically designed to target bedrock conductors associated with potential copper sulfide mineralisation along the largely untested basal contact of the Munni Munni mafic-ultramafic intrusion.

The total survey cost is estimated at \$200,000, with \$100,000 in co-funding granted by the WA Government. The FLEM method was selected for its proven ability to detect deep conductive sulfide bodies. This capability was demonstrated at the nearby Andover Complex, where an analogous survey led directly to the discovery of a significant Ni-Cu deposit. Survey results will be used to refine basal contact drill targets at Munni Munni ahead of drilling, with outcomes expected to inform final drill targeting by the time rigs are on site.

Munni Munni Resource Workstreams

GreenTech continues to advance key workstreams supporting a Munni Munni resource re-estimation. Geological workstreams are well advanced, and the metallurgical testwork program on composited drill core samples from the Munni Munni Ferguson Reef mineralisation remains ongoing.

The metallurgical testwork program remains focused on demonstrating the amenability of mineralisation to conventional flotation, though has been expanded to better characterise the flotation behaviour of the Cu-PGE dominant sulfide assemblage and define the parameters required to support a Cu-PGE concentrate, as opposed to the previously considered high grade PGE concentrate with unoptimised copper recovery.

The focus on copper recovery is supported by strength in copper pricing and interest from potential offtakers. Results from the program are expected in August and will be used to define net smelter return parameters for input into the Munni Munni Mineral Resource¹ update and an initial Scoping Study.

- ENDS -

This announcement has been authorised for release by the Board of GreenTech Metals Limited.

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¹ GRE ASX Announcement 11 December 2025 - Acquisition of High-Grade Munni Munni Project – Amendment

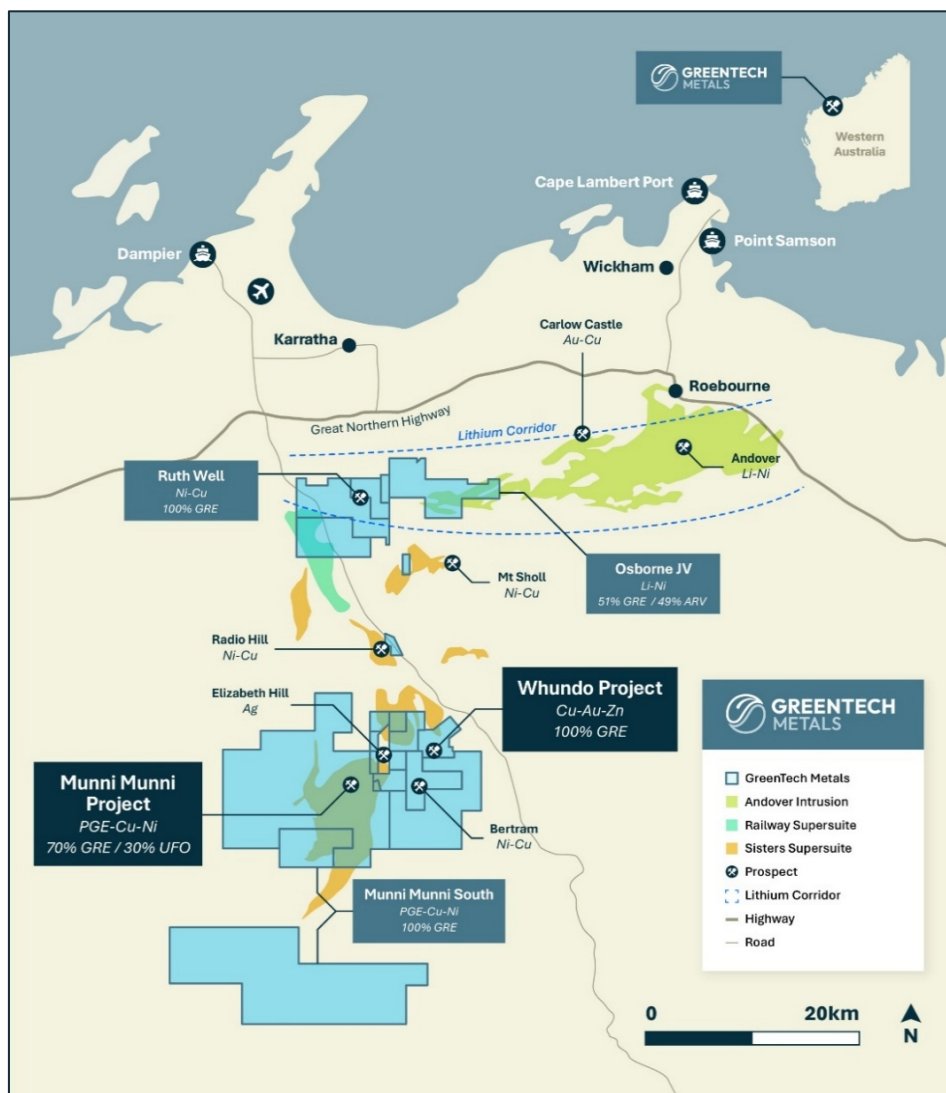
About GreenTech Metals

GreenTech Metals Limited (ASX: GRE) is an exploration and development company focused on advancing a globally significant critical mineral and precious metal hub in the premier West Pilbara mining region of Western Australia. The Company has successfully consolidated a dominant >500km² landholding, establishing GreenTech as one of the largest tenement holders in the district.

The Company's core strategy is centred on two outstanding, highly complementary deposits located only 10km apart:

- The Munni Munni Project (PGE-Cu-Ni):** One of Australia’s most significant Platinum Group Element (PGE) layered mafic intrusions. The project hosts a large, laterally continuous reef historically proven to contain platinum, palladium, rhodium, gold, copper, and nickel.
- The Whundo Project (Cu-Zn-Au):** An advanced, high-grade brownfield Volcanogenic Massive Sulphide (VMS) copper-zinc-gold project with significant resource expansion potential across a highly prospective structural corridor.

By consolidating the Munni Munni and Whundo Projects alongside the broader underexplored West Pilbara tenure, GreenTech Metals is executing a targeted vision to discover, define, and develop a multi-commodity district to supply the growing demands of the green energy and critical minerals markets.



GreenTech Metals Project Location Map