

Completion of Diamond Drilling at the Elizabeth Hill Silver Project

Highlights

- **14 diamond drill holes for 2,015.7m have been successfully completed at the Elizabeth Hill Silver Project in the Pilbara, Western Australia.**
- The program tested deeper targets beneath the mine, completed follow-up drilling north and west of the current Mineral Resource Estimate (MRE), and undertook infill drilling within the Elizabeth Hill MRE block model (released April 2026)¹.
- **Previously reported diamond core assays included significant silver intercepts of 3m @ 524g/t Ag from 183m, including 1.5m @ 1,039g/t Ag from 184.5m in 26WCDD029.**²
- All samples were submitted to ALS Geochemistry Perth for assay.
- **All assay results are expected to be returned in August 2026.**
- Results will support an updated JORC (2012) Mineral Resource Estimate (MRE) and provide the basis for economic studies to evaluate potential development options.
- **Further diamond drilling to follow up on the successes of the H1 2026 diamond drilling program is planned for H2 2026.**

West Coast Silver Limited (ASX: WCE) ('West Coast Silver' or the 'Company') is pleased to announce the safe and successful completion of diamond drilling (DD) at its flagship Elizabeth Hill silver project in the Pilbara region of Western Australia. In total, 14 holes were completed for 2,015.7m of drilling that aimed to expand the existing footprint of the Elizabeth Hill high- and low-grade silver mineralisation (Figure 1 and Figure 2).

The diamond drilling tested the Company's structural model proposing that high-grade silver mineralisation may repeat further along the Munni Munni Fault and deeper³, with potential to materially expand the scale of the Elizabeth Hill mineral system beyond the historical mine.

¹ Refer WCE Announcement "Elizabeth Hill 2.8Moz Silver Mineral Resource Estimate" dated 22 April 2026

² Refer WCE Announcement "Elizabeth Hill New High-Grade Silver Discovery" dated 9 July 2026

³ Refer ASX WCE Announcement "Elizabeth Hill Identifies Potential 5-Element Silver System" dated 18 June 2026

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All holes were designed to intersect mineralisation within and around the Munni Munni Fault Zone (MMFZ) at depths of up to 200m from the surface. The drilling encompassed –

- deeper target testing beneath the mine;
- infill and step-out drilling;
- follow-up on prior reverse circulation (RC) percussion drill results to the north and west of the MRE mineralised envelope; and
- additional infill drilling within the MRE block model.

All samples have been submitted for assay with the ALS Geochemistry laboratory in Perth. Assay results are anticipated to be received by the end of August 2026.

The fourth diamond hole to be drilled (**26WCDD029**) as part of the Elizabeth Hill Deeps drilling program successfully intersected **3m @ 524g/t Ag** from 183m, including **1.5m @ 1,039g/t Ag** from 184.5m², indicating a new sub-horizontal zone of mineralisation below historically mined areas. While this is not the initial hole drilled into this zone, its significance lies in being the ‘discovery’ hole that has provided essential context for the two earlier historical holes, which were previously regarded as isolated intercepts.

Commenting on the program, Executive Chairman Bruce Garlick said:

“We are pleased to announce the successful and safe completion of the Elizabeth Hill diamond drilling program for H1 2026. Our drilling has shown that silver mineralisation at Elizabeth Hill extends beyond the historical underground mine and is associated with a broader structural corridor along the Munni Munni Fault. The diamond drilling program at Elizabeth Hill evaluated deeper high-grade silver extensions, expanded mineralisation north and west of the existing MRE, and improved confidence in the current MRE block model through targeted infill drilling. All this will materially inform a potential development pathway for a restart of Elizabeth Hill operations. We look forward to updating on assay results once received.”

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Photo 1. Diamond drill rig site at Elizabeth Hill. Drilling was completed in early July, after which the drill rig and crew were demobilised.

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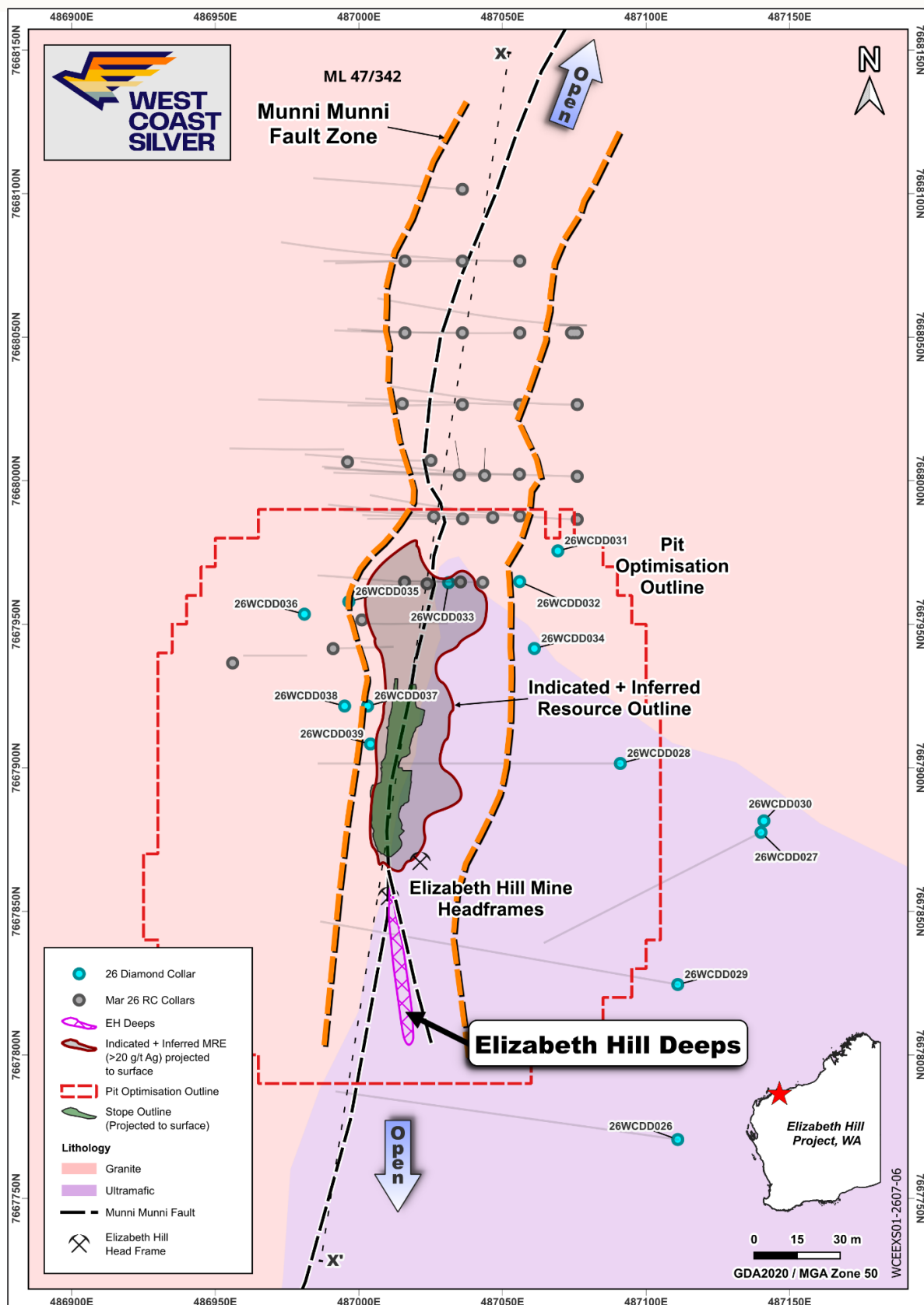


Figure 1: Plan view showing location of 2026 diamond holes drilled at Elizabeth Hill.

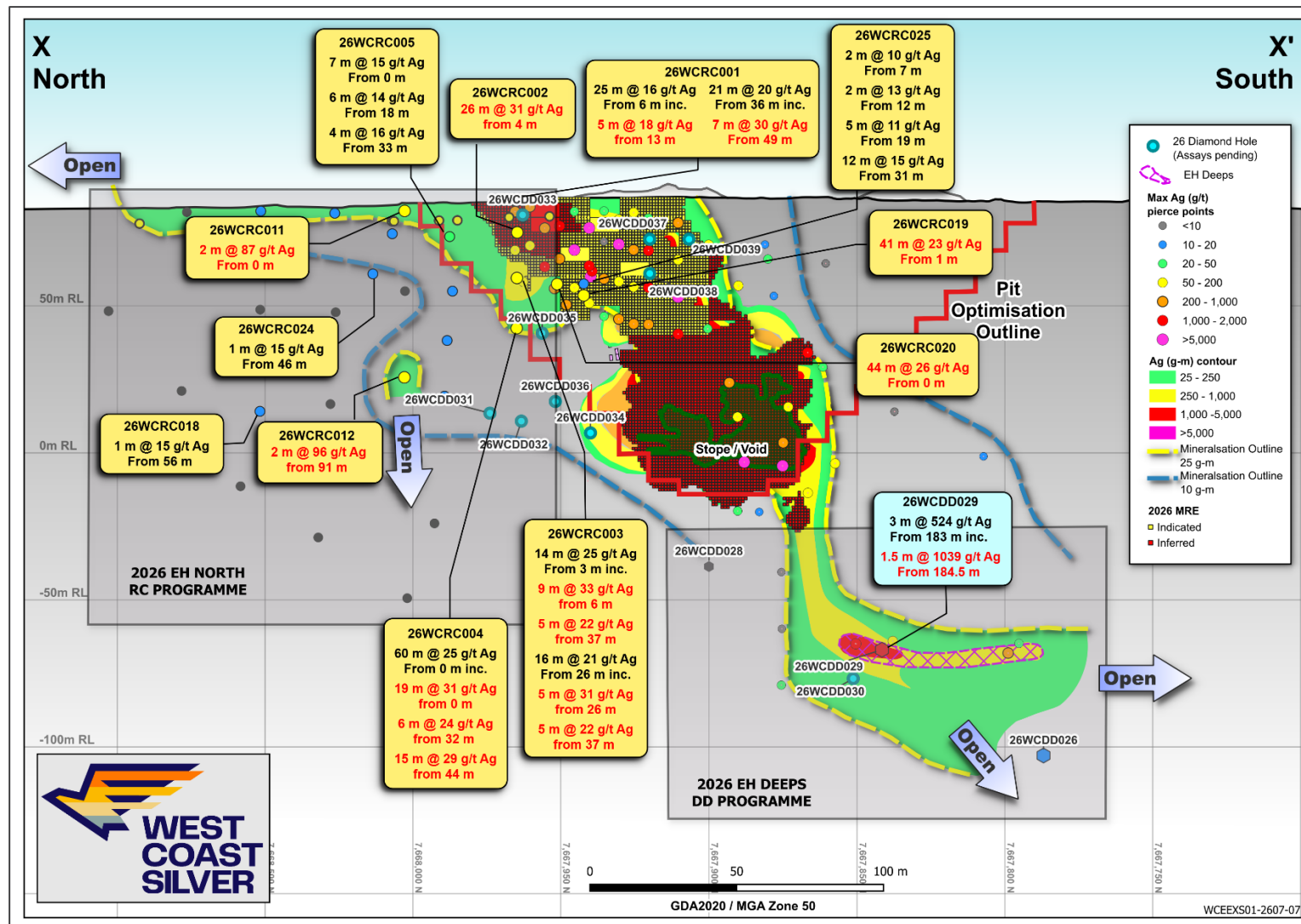


Figure 2: Long section showing 2026 diamond drilling (light blue) and RC drill program (grey) pierce points along the Munni Munni Fault.

Note: 26WCDD027 was not designed to intersect the Munni Munni Fault.

NEXT STEPS

West Coast Silver will continue to advance the Elizabeth Hill Silver project through:

- **Ongoing drilling** to expand the scale of the Elizabeth Hill mineralised system through testing of depth extensions below holes that terminated in mineralisation, infill lower-density areas within the MRE to improve resource categorisation, and an evaluation of along-strike and near-mine extensions, including the Maitland and Elizabeth Hill South prospects.
- **Detailed geological and structural review** of all 2025-2026 drilling data, including interpretation of the change in strike and plunge of silver mineralisation, to plan and prioritise follow-up drilling at Elizabeth Hill North and South, and newly identified targets in the northwest of the project area.
- **Surface and downhole geophysical surveys** for new target generation along the MMFZ and to support further extension and development of Elizabeth Hill during 2026, including surface IP, CSAMT, EM and downhole EM methods.
- **Economic studies** based on an upgraded, and potentially larger-scale MRE, compliant with the JORC 2012 Code, of the near-surface mineralisation to support evaluation of a project development pathway to restart of mining operations.
- **Regional exploration programs** designed to unlock the broader scale potential of the Elizabeth Hill Project, both along the MMFZ and potential parallel structural and geological analogues to Elizabeth Hill (Figure 3).

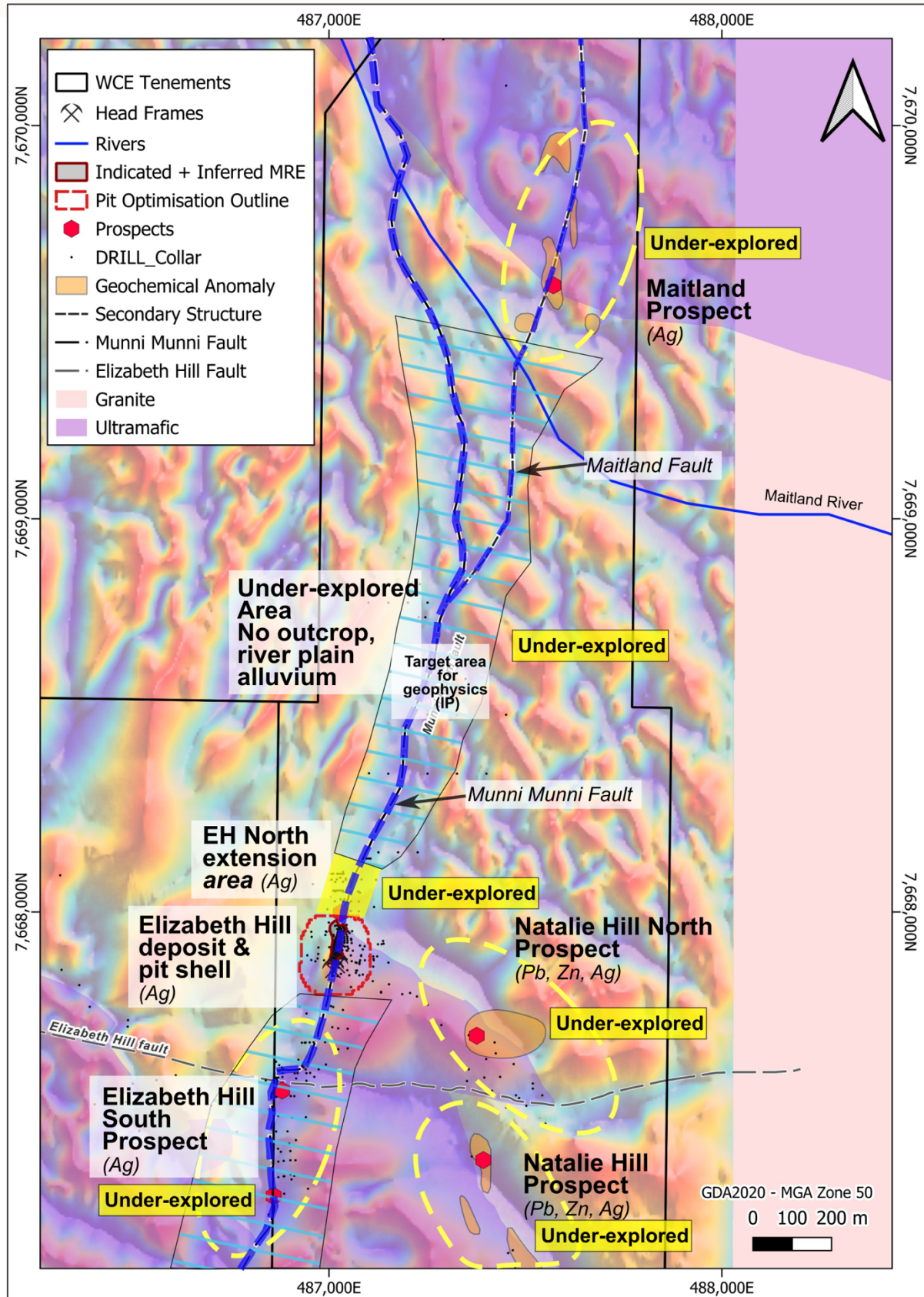


Figure 3: Elizabeth Hill regional exploration prospects plan view. West Coast Silver is advancing to test multiple exploration prospects and targets beyond Elizabeth Hill that remain under-explored.

About the Elizabeth Hill Silver Project

Elizabeth Hill is historically one of Australia's highest grade silver projects, with a proven production history and significant untapped potential:

- **Demonstrated high-grade production:** 1.2Moz of silver was produced from just 16,830t of ore at a head grade of 2,194g/t (70.5 oz/t Ag)⁴, demonstrating the exceptional grade of the deposit.
- **Previous mining ceased in 2000** due to low silver prices (US\$5)⁵. The current silver price environment is materially higher than when mining ceased in 2000.
- **Low-cost processing potential:** Historical silver recovery was achieved via gravity separation, a low-cost technique well-suited to the deposit's native silver mineralisation.
- **Resource growth potential:** The deposit remains open at depth and along strike. Consolidation of the surrounding land package into a single contiguous 180km² holding provides additional opportunity to discover further Elizabeth Hill-style deposits.
- **Strategic location and infrastructure:** The project is in the world-class West Pilbara mining jurisdiction with a granted mining lease, and an MOU with Artemis Resources Ltd to evaluate the Radio Hill processing facility as a potential treatment option for Elizabeth Hill material (Figure 4).

Through the consolidation of surrounding land packages, a significant portion of the Munni Munni Fault System and subparallel structures are now within WCE's tenement holding, all considered prospective for Elizabeth Hill-style silver mineralisation.

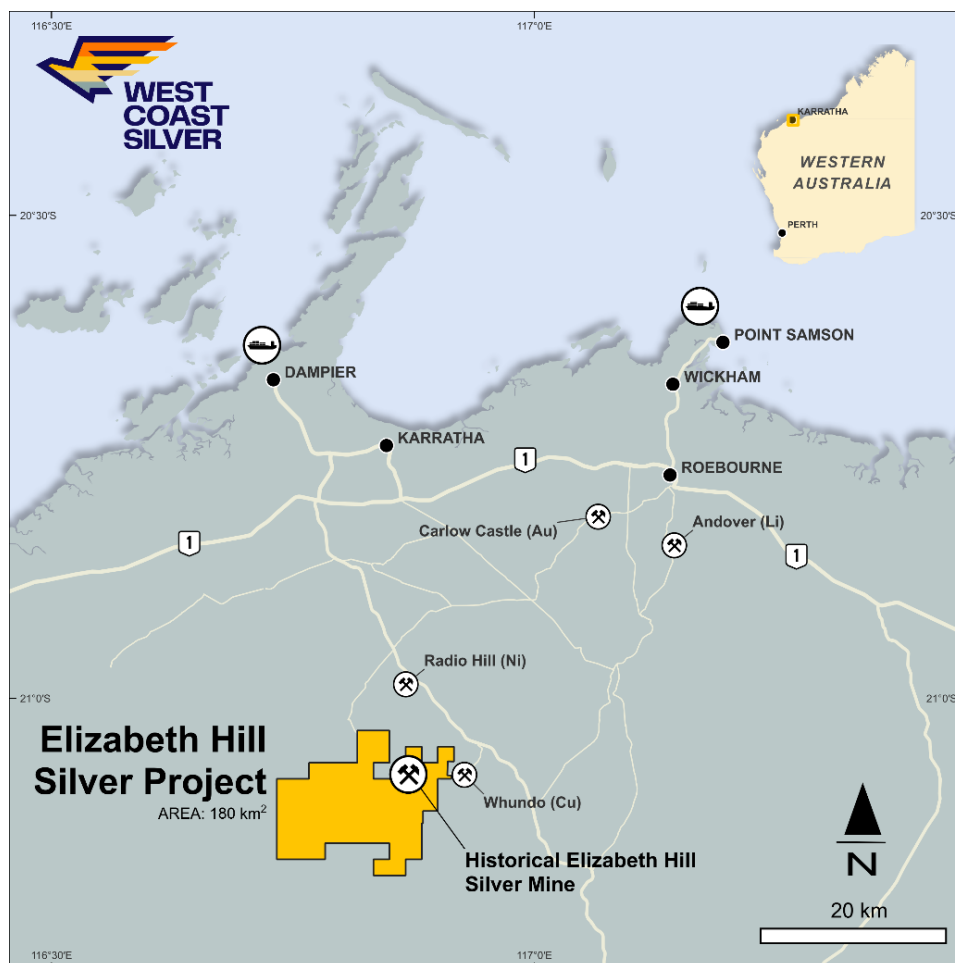


Figure 4. Elizabeth Hill Project Tenement Location

4 WAMEX Annual Report, 1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16
5 www.kitco.com/charts/silver

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This ASX announcement has been authorised for release by the Board of Directors of West Coast Silver Limited. For further information, please contact:

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Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information reviewed by Max Nind who is a Member of the Australian Institute of Geoscientists. Mr Nind is a consultant to West Coast Silver and a full-time employee of ERM Australia Consultants Pty Ltd. Mr Nind has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the VALMIN Code 2015 Edition of the 'Australasian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets'. Mr Nind consents to the inclusion in the announcement of the matters based on this information and in the form and context in which it appears.

Forward-Looking Statements

Statements in this announcement which are not statements of historical facts, including but not limited to those relating to future exploration results, Mineral Resource estimates and the potential development of the Elizabeth Hill Silver Project, are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

Accordingly, investors are cautioned not to place undue reliance on such statements.