

BlackRock Latin American Investment Trust Plc
As at 30 November 2023

Portfolio Holdings

Sedol	Security	Holdings	Market Value / Gross Exposure (\$)	% of Portfolio
2857334	Vale - ADS	1,156,516	17,347,740	9.7%
2616580	Petrobrás - ADR	417,681	6,373,812	3.5%
2683410	Petrobrás - preference shares ADR	398,869	5,799,555	3.2%
2684532	Petrobrás	483,225	3,506,427	2.0%
			15,679,794	8.7%
B00FSK0	Banco Bradesco - ADR	2,493,170	8,302,256	4.6%
B00FM53	Banco Bradesco - Preference Shares	931,611	3,071,205	1.7%
			11,373,461	6.3%
BG36ZK1	B3	3,471,113	9,359,961	5.2%
2246039	FEMSA - ADR	70,017	8,888,658	5.0%
BW1YVH8	Walmart de México y Centroamérica	2,217,387	8,676,038	4.8%
BG804F6	AmBev - ADR	2,283,754	6,280,323	3.5%
BG7ZWY7	AmBev	545,392	1,509,368	0.9%
			7,789,691	4.4%
2421041	Grupo Financiero Banorte	779,767	7,228,269	4.0%
B0YFC60	Grupo Aeroportuario del Pacifico - ADS	44,015	6,687,199	3.7%
2849739	Itaú Unibanco – ADR	1,038,622	6,647,181	3.7%
BF4J7N9	Hapvida Participacoes	6,146,970	5,446,233	3.0%
B01CJZ2	MAG Silver Corp	274,961	3,269,286	1.8%
2581332	MAG Silver Corp	166,148	1,972,906	1.1%
			5,242,192	2.9%
B671GT8	Fibra Uno Administracion - REIT	2,899,465	4,670,122	2.6%
2771122	Sociedad Química Y Minera - ADR	92,779	4,661,217	2.6%
2082567	Bancolombia	153,349	4,226,298	2.4%
BMZ9R04	Sendas Distribuidora	1,519,745	3,974,789	2.2%
B3NS1W0	Arezzo Industria e Comercio SA	303,233	3,645,733	2.0%
BNHN4P5	America Movil - ADR	200,215	3,637,907	2.0%
2643674	Grupo México	786,987	3,607,958	2.0%
B0CGYD6	Lojas Renner	1,069,244	3,548,781	2.0%
BP40HF4	Globant	15,656	3,458,567	1.9%
BJLSQZ2	Vamos	1,842,233	3,432,525	1.9%
B1YW5V4	EZTEC	919,410	3,428,030	1.9%
BYXZ2W5	Rumo	728,688	3,383,224	1.9%
2196015	Empresas CMPC	1,484,499	2,925,736	1.6%
B07C796	Alpargatas S.A.	1,461,348	2,823,581	1.6%
B0TNJH9	Copa Holdings	29,893	2,769,288	1.6%
2167367	Tenaris	72,298	2,505,849	1.4%
2196189	Cia Cerveceras Unidas	212,664	1,315,202	0.8%
2217596	Cia Cerveceras Unidas - ADR	77,280	946,680	0.5%
			2,261,882	1.3%
BLD4B35	Grupo De Moda Soma	1,833,216	2,215,203	1.2%
BYZ6D56	IRB Brasil Resseguros	194,715	1,993,630	1.1%
BFWK4R7	Pagseguro Digital	193,248	1,946,007	1.1%
B235JN1	MRV Engenharia	950,374	1,855,558	1.0%
BNDQ8P6	Rede D'or Sao Luiz	323,000	1,740,649	1.0%
B3D6J19	Ecopetrol ADR	40,309	507,893	0.3%
	Total Investments		179,586,844	100.0%