



17 April 2023

Alkemy Capital Investments Plc

UK Indo-Pacific Minister and Western Australian mining giants in Port Hedland to discuss the future of Australia to UK critical minerals

Last week, the team at Alkemy Capital Investments plc ("**Alkemy**") (ALK:LSE) (JV2:FRA) were invited to meet with the UK Minister for the Indo-Pacific, Rt Hon Anne-Marie Trevelyan to discuss the future working relationship between Australia and the UK to futureproof supplies of minerals that will be central to delivering the world's net zero pledges.

The Alkemy team spent the day with Minister Trevelyan visiting Port Hedland, Australia's largest port and the base for Alkemy's planned Lithium Sulphate Refinery.

The Alkemy team, Minister Trevelyan, and representation from Western Australian mining giants Mineral Resources and Pilbara Minerals were hosted by Pilbara Ports Authority who showcased their world-class port infrastructure and the plans for the new critical minerals wharf at Lumsden Point, located within Port Hedland.

Earlier this year, Alkemy's wholly-owned subsidiary Tees Valley Lithium ("**TVL**") announced the company had secured a 43ha freehold site at the Boodarie Strategic Industrial Area, located 12km south of Port Hedland, to build a standalone low-carbon Lithium Sulphate refinery.

The site is ideally located close to power (both existing and planned renewables), gas and port infrastructure with easy direct road access to the new Lumsden Point container berth.

Through both the Port Hedland Lithium Sulphate refinery, and the Lithium Hydroxide refinery based in Teesside UK, TVL will have the capacity to process 180,000 tpa of lithium spodumene to 24,000 tpa of lithium hydroxide and aims to become the world's lowest embedded carbon lithium refiner. TVL is currently in active discussions with potential feedstock partners.

Alkemy and TVL are creating the link between the world's largest spodumene miners and Europe's burgeoning EV market.

Minister for the Indo-Pacific Anne-Marie Trevelyan said in a press release last week:

"Australia's unmatched production capacity, combined with the UK's mineral trading and finance expertise, will boost global supplies, help protect supply chains from future shocks, and support thousands of skilled, high-paying jobs."

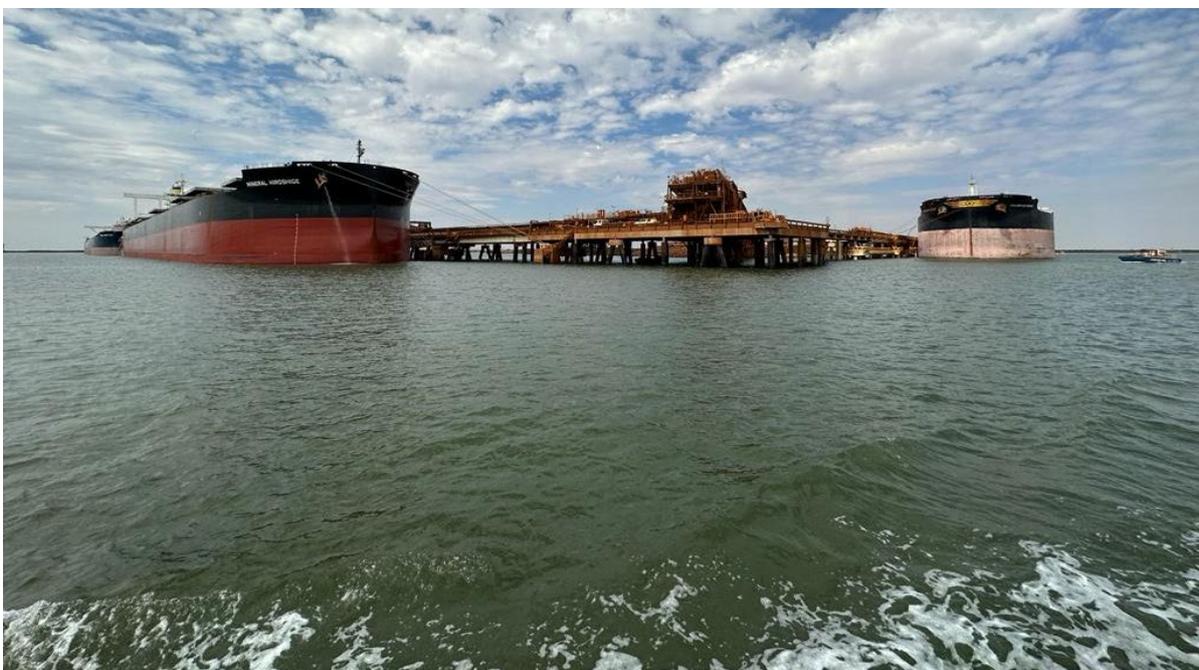


Sam Quinn, Director of Alkemy commented:

“Tees Valley Lithium is offering Western Australian lithium miners the opportunity to diversify their revenue streams by processing spodumene at Boodarie into a primary lithium sulphate, refining into either a hydroxide or carbonate at Wilton in the UK, and sell a branded product into the European premium market.”



Alkemy team with Rt Hon Anne-Marie Trevelyan and Pilbara Ports Authority, Port Hedland, Western Australia





Further information

For further information, please visit Alkemy's website: www.alkemycapital.co.uk or TVL's website www.teesvalleylithium.co.uk.

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NOTES TO EDITORS

Alkemy is seeking to establish the world's leading independent and sustainable lithium hydroxide production by developing state-of-the-art Lithium Sulphate and Lithium Hydroxide facilities in Australia and the UK.

Alkemy, through its wholly-owned subsidiary Tees Valley Lithium, has secured a 9.6 ha brownfields site with full planning permission at the Wilton International Chemicals Park located in Teesside, a major UK Freeport to build Europe's first and largest Lithium Hydroxide processing facility.

Alkemy has completed a Class 4 Feasibility Study for its proposed lithium hydroxide facility which will process feedstock imported from various sources to produce 96,000 tonnes of premium, low-carbon lithium hydroxide annually, representing around 15% of Europe's projected demand.

The company has identified a site at Port Hedland, Western Australia to build a world-class sustainable Lithium Sulphate refinery that will provide reliable feedstock for Tees Valley Lithium.



Forward Looking Statements

This news release contains forward-looking information. The statements are based on reasonable assumptions and expectations of management and Alkemy provides no assurance that actual events will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Although Alkemy believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those projected. Mining exploration and development is an inherently risky business. In addition, factors that could cause actual events to differ materially from the forward-looking information stated herein include any factors which affect decisions to pursue mineral exploration on the relevant property and the ultimate exercise of option rights, which may include changes in market conditions, changes in metal prices, general economic and political conditions, environmental risks, and community and non-governmental actions. Such factors will also affect whether Alkemy will ultimately receive the benefits anticipated pursuant to relevant agreements. This list is not exhaustive of the factors that may affect any of the forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on forward-looking information.