

BlackRock World Mining Trust plc

As at 31 December 2022

Portfolio Holdings

Security Number	Security	Holdings	Market Value (bid) £	% of Portfolio
6144690	BHP	5,192,342	133,540,784	9.4%
0144403	BHP	58,636	1,506,945	0.1%
			135,047,729	9.5%
2857334	Vale	6,601,892	93,136,676	6.5%
9346193	Vale Debentures	6,387,658	37,339,285	2.6%
			130,475,961	9.1%
B4T3BW6	Glencore	19,824,178	109,508,759	7.7%
B1XZS82	Anglo American	2,308,264	74,626,175	5.2%
018KDNHK5	Anglo American Call Option 20/01/23 GBP£31.40	(400)	(683,436)	0.0%
			73,942,739	5.2%
0718875	Rio Tinto	1,097,825	63,651,893	4.5%
2347608	First Quantum Minerals	1,965,286	34,003,783	2.4%
BF083S7	First Quantum Minerals 7.5% 01/04/25	15,595,000	12,602,307	0.9%
335934AT2	First Quantum Mineral 6.875% Bds 15/10/27	15,263,000	11,897,850	0.8%
			58,503,940	4.1%
03938L302	ArcelorMittal	863,542	44,393,912	3.1%
BYPBS67	ArcelorMittal	584,079	12,733,018	0.9%
			57,126,930	4.0%
2352118	Freeport-McMoRan	1,800,000	56,847,619	4.0%
00YSJ0W75	Freeport-McMoRan Put Option 20/01/23 US\$37	(3,000)	(299,277)	0.0%
			56,548,342	4.0%
2879327	Teck Resources	1,640,213	51,394,716	3.6%
9315284	OZ Minerals Brazil Royalty	12,000,000	21,198,578	1.5%
6397825	OZ Minerals	1,101,546	17,319,944	1.2%
			38,518,522	2.7%
B29NF31	Franco-Nevada	331,235	37,459,920	2.6%
2024677	Barrick Gold	2,312,869	32,994,290	2.3%
BF13KN5	Wheaton Precious Metals	1,003,110	32,471,751	2.3%
B11HK39	Norsk Hydro	4,855,731	30,036,506	2.1%
9360493	Jetti Resources	260,000	28,723,418	2.0%
9363009	Jetti Resources Series D	10,400	1,148,937	0.1%
			29,872,355	2.1%
2651086	Nucor Corp	260,239	28,520,498	2.0%
01C2NZ6R8	Nucor Corp 20/01/23 US\$136	(1,000)	(244,825)	0.0%
			28,275,673	2.0%
2636607	Newmont Corporation	688,458	27,014,064	1.9%
BD73C40	Ivanhoe Mines	3,867,063	25,363,625	1.8%
B8L02P3	Labrador Iron	1,176,742	24,172,361	1.7%
9358040	Ivanhoe Electric	2,359,365	23,752,523	1.7%
9358042	I-Pulse	4,999,920	10,726,983	0.7%
			34,479,506	2.4%
2849472	Steel Dynamics	274,431	22,284,828	1.6%
6637101	Newcrest Mining	1,697,090	19,718,697	1.4%
2677929	Sociedad Minera Cerro Verde	712,261	17,171,476	1.2%
6717456	Northern Star Resources	2,792,568	17,160,329	1.2%
BYNF418	Alcoa	444,479	16,797,752	1.2%
BNKJ1Y8	Sigma Lithium	692,800	15,727,582	1.1%
BNVQGB0	Develop Global	8,543,182	15,315,886	1.1%
BLD1SB3	Champion Iron	3,539,392	14,546,267	1.0%
2046853	Albemarle	77,333	13,935,884	1.0%
B17ZL56	Mineral Resources	315,432	13,721,239	1.0%
2771122	Sociedad Quimica y Minera ADR	203,517	13,506,328	1.0%
6957575	Iluka Resources	2,228,528	11,973,093	0.8%
10566M106	Bravo Mining	7,979,000	10,280,639	0.8%
9362167	Bravo Mining Lock Up	1,200,000	1,546,155	0.1%
			11,826,794	0.9%
BZ7NDP2	Nickel Mines	19,760,141	10,805,805	0.8%
6121176	Lynas Rare Earths	2,302,702	10,190,670	0.7%
BN7KJJ5	Endeavour Mining	514,099	9,119,000	0.6%
BMQ5701	Solaris Resources	2,249,635	8,888,946	0.6%
9363811	Lifezone Commitment	1,000,000	-	-
B0ZGW28	Chalice Mining	2,140,470	7,602,301	0.5%
BZ1C8Z0	Stelco Holdings	275,357	7,457,286	0.5%
2009823	Agnico Eagle Mines	152,742	6,593,814	0.5%
BF02Z72	Ero Copper	554,965	6,316,287	0.4%

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0045614	Antofagasta	407,050	6,290,958	0.4%
BMD58R8	Epiroc	409,002	6,183,823	0.4%
BMZ1NS0	Northam Platinum	661,504	6,049,651	0.4%
B1FFT76	Impala Platinum	577,207	6,010,837	0.4%
B3NVP49	Sheffield Resources	19,172,873	5,944,909	0.4%
9361199	MCC Mining	350,000	5,819,270	0.4%
BF7J253	Trident	11,586,558	5,793,279	0.4%
2158684	Cameco	284,545	5,362,570	0.4%
BJP5T05	Deterra Royalties	2,014,521	5,201,548	0.4%
5485527	Aurubis	75,569	5,139,845	0.4%
BL0L913	Sibanye Stillwater	1,724,774	3,768,533	0.3%
BMGT167	Woodside Energy Group	182,070	3,637,705	0.3%
2866857	Lundin Mining	684,495	3,489,986	0.2%
B05BDX1	Hudbay	564,999	2,371,134	0.2%
B6T5S47	Polymetal International	979,659	2,306,117	0.2%
BYP71K0	Titan Mining	7,005,979	1,998,822	0.1%
BRW8LAZV6	Titan Mining Warrants Restricted Wts 23/09/2023	402,990	8,562	0.0%
			2,007,384	0.1%
B0WD0R3	SolGold	2,178,362	346,360	-
6259914	Equatorial Resources	3,000,000	312,888	-
9363507	Bindura Nickel	3,142,789	60,092	-
7947221	Australian Carbon	10,700,000	60	-
	TOTAL INVESTMENTS		1,423,616,795	100.0%