

BlackRock Latin American Investment Trust Plc
As at 31 January 2023

Portfolio Holdings

Sedol	Security	Holdings	Market Value /	
			Gross Exposure (\$)	% of Portfolio
2857334	Vale - ADS	828,480	15,476,006	9.1%
2616580	Petrobrás - ADR	637,492	7,388,532	4.3%
2683410	Petrobrás - preference shares ADR	471,866	4,869,657	2.9%
			12,258,189	7.2%
B00FSK0	Banco Bradesco - ADR	2,807,730	7,805,490	4.6%
B00FM53	Banco Bradesco - Preference Shares	931,611	2,565,311	1.5%
			10,370,801	6.1%
2246039	FEMSA - ADR	103,544	9,087,021	5.3%
2421041	Grupo Financiero Banorte	1,054,115	8,746,343	5.1%
BG36ZK1	B3	3,315,496	8,439,387	4.9%
BG804F6	AmBev - ADR	3,065,445	8,123,429	4.8%
2849739	Itaú Unibanco – ADR	1,038,622	5,161,951	3.0%
BMZ9R04	Sendas Distribuidora	1,328,014	5,125,339	3.0%
BF4J7N9	Hapvida Participacoes	4,616,143	4,669,215	2.7%
2488671	Cemex - ADR	848,506	4,514,052	2.6%
B0YFC60	Grupo Aeroportuario del Pacifico - ADS	25,650	4,426,421	2.6%
2840970	CCR	1,907,571	4,402,263	2.6%
B3NS1W0	Arezzo Industria e Comercio SA	246,406	4,236,094	2.5%
2722670	América Movil - ADR	200,215	4,188,498	2.4%
B08K3S0	Localiza Rent A Car	355,778	4,131,848	2.4%
BMD4648	Localiza Rent A Car Rights	736	2,530	0.0%
			4,134,378	2.4%
B0TNJH9	Copa Holdings	41,083	3,781,279	2.2%
BK4Y052	XP	211,047	3,756,637	2.2%
B671GT8	Fibra Uno Administracion - REIT	2,682,409	3,632,664	2.1%
BYXZ2W5	Rumo	1,000,021	3,610,040	2.1%
BMHY0G4	Iguatemi	936,144	3,596,408	2.1%
B02GKC7	Suzano Papel e Celulose	384,530	3,501,314	2.0%
2643674	Grupo México	786,987	3,495,810	2.0%
2645517	Gerdau - Preference Shares	541,103	3,479,494	2.0%
BW1YVH8	Walmart de México y Centroamérica	853,821	3,338,982	2.0%
2196015	Empresas CMPC	1,939,672	3,316,550	1.9%
2217596	Cia Cervecerias Unidas - ADR	105,657	1,649,306	1.0%
2196189	Cia Cervecerias Unidas	212,664	1,605,162	0.9%
			3,254,468	1.9%
2136646	Banco Santander-Chile - ADR	192,079	3,248,056	1.9%
2167367	Tenaris	79,819	2,829,584	1.7%
B235JN1	Mrv Engenharia	1,947,671	2,681,582	1.6%
BNDQ8P6	Rede D'or Sao Luiz	379,229	2,374,528	1.4%
BP40HF4	Globant	13,428	2,176,813	1.3%
BYZ6D56	IRB Brasil Resseguros	387,547	1,986,654	1.2%
B8F6ZF8	Corporación Inmobiliaria Vesta	717,002	1,954,973	1.1%
BD448C6	Movida Participações	1,111,012	1,647,491	1.0%
	Total Investments		171,022,714	100.0%