

BlackRock Latin American Investment Trust Plc
As at 30 September 2022

Portfolio Holdings

Sedol	Security	Market Value /		% of
		Holdings	Gross Exposure (\$)	
2616580	Petrobrás - ADR	637,492	7,873,026	5.1%
2683410	Petrobrás - preference shares ADR	471,866	5,232,994	3.4%
			13,106,020	8.5%
2857334	Vale - ADS	888,870	11,857,526	7.7%
B00FSK0	Banco Bradesco - ADR	2,807,730	10,332,446	6.7%
2849739	Itaú Unibanco – ADR	1,976,362	10,198,028	6.6%
2421041	Grupo Financiero Banorte	1,189,061	7,629,033	5.0%
BG804F6	AmBev - ADR	2,405,736	6,808,233	4.4%
BG36ZK1	B3	2,809,779	6,779,188	4.4%
2246039	FEMSA - ADR	107,333	6,734,072	4.4%
BF4J7N9	Hapvida Participacoes	3,726,318	5,215,198	3.4%
B02GKC7	Suzano Papel e Celulose	534,637	4,397,607	2.9%
2232878	Credicorp	31,340	3,852,313	2.5%
2488671	Cemex - ADR	1,095,454	3,746,453	2.4%
2722670	América Movil - ADR	200,215	3,295,539	2.1%
B0YFC60	Grupo Aeroportuario del Pacifico - ADS	25,650	3,251,907	2.1%
B0TNJH9	Copa Holdings	48,107	3,220,764	2.1%
B671GT8	Fibra Uno Administracion - REIT	3,049,718	3,138,066	2.0%
BMZ9R04	Sendas Distribuidora	929,887	3,017,187	2.0%
BMHY0G4	Iguatemi	797,887	3,003,407	2.0%
BW1YVH8	Walmart de México y Centroamérica	853,821	3,003,395	2.0%
B8F6ZF8	Corporación Inmobiliaria Vesta	1,615,022	2,998,323	1.9%
2136646	Banco Santander-Chile - ADR	192,079	2,691,027	1.8%
2643674	Grupo México	786,987	2,662,625	1.7%
BKF9D57	Alya	195,690	2,651,599	1.7%
2196015	Empresas CMPC	1,657,487	2,560,801	1.7%
BD448C6	Movida Participações	1,111,012	2,536,768	1.6%
BP40HF4	Globant	13,428	2,513,319	1.6%
B235JN1	Mrv Engenharia	1,092,178	2,507,899	1.6%
2645517	Gerdau - Preference Shares	541,103	2,444,985	1.6%
2835545	Santos Brasil Participações	1,713,886	2,417,695	1.6%
BYZ6D56	IRB Brasil Resseguros	11,626,437	2,342,978	1.5%
BNDQ8P6	Rede D'or Sao Luiz	379,229	2,083,749	1.4%
2167367	Tenaris	79,819	2,061,725	1.3%
BK4Y052	XP	104,219	1,981,203	1.3%
B08K3S0	Localiza Rent a Car	167,993	1,897,389	1.2%
BNTDMC6	Localiza Rent A Car Rights 30/09/2022	515	1,047	0.0%
			1,898,436	1.2%
B9N3SQ0	BB Seguridade Participações	303,902	1,492,863	1.0%
B3NS1W0	Arezzo Indústria e Comercio SA	81,210	1,477,555	1.0%
BF8GMG4	Neoenergia	439,646	1,243,625	0.8%
BF4XNJ9	Smartfit Escola	227,726	639,958	0.4%
BNTFDQ3	Sitios Latinoamérica	200,215	89,515	0.1%
	Total Investments		153,883,030	100.0%